

Atteridgeville Saulsville Association for People with Disabilities
(ID number 011-586 NPO)
Annual Financial Statements
for the year ended 31 March 2026

Lilla van der Merwe Accountants Inc.
Professional Accountants (SA)

Atteridgeville Saulsville Association for People with Disabilities

(ID number: 011-586 NPO)
Annual Financial Statements for the year ended 31 March 2026

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The reports and statements set out below comprise the annual financial statements presented to the management committee:

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Owner's Responsibilities and Approval

The Management is required by the Local legislation over sole traders, to maintain adequate accounting records and is responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the business as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the .

The annual financial statements are prepared in accordance with the and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The Management acknowledges that they are ultimately responsible for the system of internal financial control established by the organisation and places considerable importance on maintaining a strong control environment. To enable the management to meet these responsibilities, the management committee sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the business is on identifying, assessing, managing and monitoring all known forms of risk across the business. While operating risk cannot be fully eliminated, the business endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The Management are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The owner has reviewed the business's cash flow forecast for the year to 31 March 2027 and, in the light of this review and the current financial position, she is satisfied that the business has or has access to adequate resources to continue in operational existence for the foreseeable future.

The independent reviewer is responsible for independently reviewing and reporting on the business's annual financial statements. The annual financial statements have been examined by the business's independent reviewer and their report is presented on page 3 - 2.

The annual financial statements set out on pages 4 to 9, which have been prepared on the going concern basis, were approved by the owner on 07 October 2026 and were signed on its behalf by:

Approval of annual financial statements

Chairman **Treasurer**

379A Maunde
Atteridgeville
Pretoria
South Africa

Wednesday, 07 October 2026

Lilla van der Merwe Accountants Inc.
2014/280764/21
PROFESSIONAL ACCOUNTANTS & TAX PRACTITIONERS
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Independent Reviewer's Report

To the Owner of Atteridgeville Saulsville Association for People with Disabilities

We have reviewed the annual financial statements of Atteridgeville Saulsville Association for People with Disabilities, set out on pages 4 to 9, which comprise the statement of financial position as at 31 March 2026, and notes to the annual financial statements, including a summary of significant accounting policies.

Owner's Responsibility for the Annual Financial Statements

The Non Profit Organisation's Board is responsible for the preparation and fair presentation of these annual financial statements in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Local legislation over sole traders, and for such internal control as the Non Profit Organisation's Board determines is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

Independent Reviewer's Responsibility

Our responsibility is to express a conclusion on these annual financial statements. We conducted our review in accordance with the International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements (ISRE 2400 (Revised)). ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the annual financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of annual financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. The independent reviewer performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these annual financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these annual financial statements fairly present, in all material respects the financial position of Atteridgeville Saulsville Association for People with Disabilities as at 31 March 2026, and its financial performance and cash flows for the year then ended, in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Local legislation over sole traders.

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Lilla van der Merwe Accountants Inc
ST Snyman
Independent Reviewer

08 October 2026
Pretoria North

Atteridgeville Saulsville Association for People with Disabilities

(ID number: 011-586 NPO)
Annual Financial Statements for the year ended 31 March 2026

Statement of Financial Position as at 31 March 2026

Figures in Rand	2026	2025
Assets		
Non-Current Assets		
Property, plant and equipment	2,056,924	2,085,724
Other financial assets	5,145	4,800
	2,062,069	**2,090,524**
Current Assets		
Cash and cash equivalents	7,051	16,823
Total Assets	**2,069,120**	**2,107,347**
Equity and Liabilities		
Equity		
Accumulated surplus	1,627,297	1,785,263
Liabilities		
Current Liabilities		
Trade and other payables	441,823	322,084
Total Equity and Liabilities	**2,069,120**	**2,107,347**

Atteridgeville Saulsville Association for People with Disabilities

(ID number: 011-586 NPO)
Annual Financial Statements for the year ended 31 March 2026

Statement of Comprehensive Income

Figures in Rand	2026	2025
Other income		
Department of Health and Social Development	289,656	286,452
Donations received	346,609	236,618
Golf day donations	-	15,000
Income generating projects	44,260	58,206
Insurance payout	115,635	-
Parent contributions	38,340	54,080
School fees	128,553	17,960
	963,053	**668,316**
Operating expenses		
Accounting fees	8,625	12,650
Advertising	642	3,335
Affiliation fees	1,200	-
Bank charges	12,551	9,925
Beneficiary activities	3,710	-
Board fees	2,800	2,000
Compliance costs	4,013	-
Computer expenses	29,702	46,639
Consulting and professional fees	151,015	106,856
Depreciation, amortisation and impairments	28,800	74,918
Donations	5,000	-
Employee costs: Beneficiary stipends	47,590	36,060
Employee costs: Salaries and wages	272,684	251,458
Employee costs: UIF	3,122	4,264
Food purchases	66,249	61,578
Insurance	32,649	35,610
Legal expenses	-	7,500
Medical expenses	-	489
Motor vehicle expenses	91,218	92,932
Outsourcing fees	53,900	-
Printing and stationery	7,070	122
Project consumables	40,422	46,850
Repairs, maintenance and cleaning	104,472	38,762
Secretarial fees	250	-
Security	7,869	17,093
Subscriptions	1,340	3,600
Telephone and fax	17,255	4,860
Utilities	126,436	116,606
	1,120,584	**974,107**
Operating loss	**(157,531)**	**(305,791)**
Investment income	5	531
Finance costs	(441)	(122)
	(436)	**409**
Loss for the year	**(157,967)**	**(305,382)**
Other comprehensive income	-	-
Total comprehensive loss for the year	**(157,967)**	**(305,382)**

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the . The annual financial statements have been prepared on the historical cost basis, except for biological assets at fair value less point of sale costs, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period, except for first-time adoption of IFRS for SMEs Accounting Standard.

1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the business holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the business and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the business.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Furniture and fixtures	Straight line	10 years
Motor vehicles	Straight line	5 years
Office equipment	Straight line	5 years
IT equipment	Straight line	3 years
Kitchen equipment	Straight line	6 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

Accounting Policies

1.2 Government grants

Grants that do not impose specified future performance conditions are recognised in income when the grant proceeds are receivable.

Grants that impose specified future performance conditions are recognised in income only when the performance conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are measured at the fair value of the asset received or receivable.

Notes to the Annual Financial Statements

Figures in Rand	2026	2025

2. Property, plant and equipment

	2026			2025		
	Cost or revaluation	Accumulated depreciation and impairment	Carrying value	Cost or revaluation	Accumulated depreciation and impairment	Carrying value
Land	1,984,457	-	1,984,457	1,984,457	-	1,984,457
Plant and machinery	244,378	(180,774)	63,604	244,378	(154,578)	89,800
Furniture and fixtures	49,362	(49,362)	-	49,362	(49,362)	-
Motor vehicles	418,951	(418,951)	-	418,951	(418,951)	-
Office equipment	6,569	(6,569)	-	6,569	(6,569)	-
IT equipment	61,145	(61,145)	-	61,145	(61,145)	-
Kitchen equipment	21,854	(12,991)	8,863	21,854	(10,387)	11,467
Total	**2,786,716**	**(729,792)**	**2,056,924**	**2,786,716**	**(700,992)**	**2,085,724**

Reconciliation of property, plant and equipment - 2026

	Opening balance	Depreciation	Closing balance
Land	1,984,457	-	1,984,457
Plant and machinery	89,800	(26,196)	63,604
Kitchen equipment	11,467	(2,604)	8,863
	2,085,724	**(28,800)**	**2,056,924**

Reconciliation of property, plant and equipment - 2025

	Opening balance	Other changes, movements	Depreciation	Closing balance
Land	1,984,457	-	-	1,984,457
Plant and machinery	119,402	-	(29,602)	89,800
Furniture and fixtures	1	-	(1)	-
Motor vehicles	37,377	-	(37,377)	-
IT equipment	5,333	-	(5,333)	-
Kitchen equipment	14,071	1	(2,605)	11,467
	2,160,641	**1**	**(74,918)**	**2,085,724**

Details of properties

379A Maunde Street, Atteridgeville, Pretoria
Situated at 379A Maunde Street, Atteridgeville, Pretoria. Known as "Lebuwe Centre, Atteridgeville Association for People with Disabilities". The land upon which the buildings is situated, is subject to a thirty year lease i.f.o the City of Tshwane.

- Purchase price: 1 December 2005	651,105	651,105
- Improvements	1,333,352	1,333,352
	1,984,457	**1,984,457**

3. Other financial assets

At amortised cost		
Lebuwe Center NPC	5,145	4,800
The loan bears interest at a rate of nil% and repayment is subject to the availability of funds.		
Non-current assets		
At amortised cost	5,145	4,800

Notes to the Annual Financial Statements

Figures in Rand	2026	2025

4. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	1,000	1,000
Bank balances	6,051	15,823
	7,051	**16,823**

5. Trade and other payables

Trade payables	(575)	6,122
City of Tshwane	442,398	315,962
	441,823	**322,084**